

24 JUNE 2024



OCEAN FRESH BERHAD

Registration No. 202301019041 (1512963-A)
(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF OCEAN FRESH BERHAD (“OFB” OR THE “COMPANY”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING A PUBLIC ISSUE OF 50,050,000 NEW ORDINARY SHARES IN OUR COMPANY (“SHARES”) AT AN ISSUE PRICE OF RM0.28 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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Malaysian Issuing House Sdn Bhd (**MIH**) is pleased to announce that the public issue of 10,510,000 New Shares made available for application by the Malaysian public have been oversubscribed by 76.22 times.

Public issue of 50,050,000 New Ordinary Shares in the following manner:

- (I) 10,510,000 New Shares for application by the Malaysian public;
- (II) 1,710,000 New Shares for application by the eligible directors and employees; and
- (III) 37,830,000 New Shares by way of private placement to selected investors.

A total of 16,177 applications for 811,549,800 New Shares were received from the Malaysian public, representing an overall oversubscription rate of 76.22 times. For the Bumiputera portion, a total of 8,654 applications for 350,399,500 New Shares were received, representing an oversubscription rate of 65.68 times, while 7,523 applications for 461,150,300 New Shares were received under the other Malaysian public portion, representing an oversubscription rate of 86.75 times.

In addition, the 1,710,000 New Shares for application by the eligible directors and employees have been fully subscribed.

KAF Investment Bank Berhad, as the Principal Adviser, Sponsor, Underwriter and Placement Agent has confirmed that the 37,830,000 New Shares have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 3 July 2024.

Malaysian Issuing House Sdn. Bhd.

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